



Eugene Central Services
Finance

Memorandum

Date: June 4, 2013
To: Budget Committee Members
From: Mia Cariaga, Assistant Finance Director
Subject: Agenda and Motions for June 5th Meeting

Please find the following in this packet:

- An agenda for the June 5, 2013 meeting
- Motion passed by the committee on Monday night
- Motions to address transition costs and Council policy on Unappropriated Ending Fund Balance
- Motions needed to approve the City of Eugene and Urban Renewal Agency budgets

Hard copies of these items will be provided to Budget Committee members at the meeting. These materials will also be made available online at www.eugene-or.gov/budget.

If you have questions please call me at (541) 682-5408.



**Eugene Central Services
Finance**

A G E N D A
EUGENE BUDGET COMMITTEE
Wednesday, June 5, 2013
Downtown Library, Bascom-Tykeson Room
100 West 10th Avenue, 5:30 p.m. – 7:30 p.m.

- 5:30 p.m. I. Public Hearing on FY14 Budget
- 7:00 p.m. II. Committee Deliberation and Action
 Laura Illig, Chair
- 7:30 p.m. Adjourn

We are committed to access for all participants. All events are held in wheelchair accessible rooms. For individuals who are hearing impaired, an interpreter, note taker or FM assistive listening system (if available) can be provided with one week notice prior to the event. Materials can be made available in alternate formats if requested in advance and are available on the City's website at www.eugene-or.gov/budget. To arrange for services or for more information about the session, please contact the Finance Division at (541) 682-5512.

MOTION TO RECOMMEND TO THE CITY COUNCIL:

- A. Move that the Budget Committee recommend the following to City Council:
1. Fund FY14 budget with City Manager's recommended cuts restored for one year by the following:
 - \$1.1 million, PERS savings
 - \$1.7 million, City Hall Facility Reserve
 - \$2.5 million, RRSF
 2. Budget Committee shall make strong recommendations to Council to set up to six meetings with Budget Committee prior to December 31, 2013 to formulate a long term sustainable financial strategy for the city.
 3. Budget shall include restored funding to LRAPA, \$30,000 from the General Fund and \$25,000 in kind.
 4. Request that the Chair of the Budget Committee, the Mayor, the Council President and the City Manager develop a proposed process for the additional Budget Committee meetings that would be held after the FY14 budget is adopted.

MOTION TO ADDRESS FY14 SERVICE REDUCTION TRANSITION COSTS AND THE UEFB ADJUSTMENT:

- B. Move to:
1. Take the FY14 service reduction transition costs in the amount of \$2,752,870 out of the FY14 General Fund operating budget and place these funds into the Reserve for Revenue Shortfall.
 2. Reduce the Reserve for Revenue Shortfall by \$250,000 and increase the Unappropriated Ending Fund Balance (UEFB) by the same amount in order to ensure compliance with the City Council policy of budgeting UEFB at two months of expenditures.

FINAL REQUIRED MOTIONS TO APPROVE THE FY14 BUDGET:

- C. Move that the Budget Committee recommend to the Eugene City Council the FY14 Budget for the City of Eugene that consists of the City Manager's Proposed FY14 Budget, including the property tax levies and/or rates contained therein, amended to reflect appropriations for prior year encumbrances and prior year capital projects, and the budget amendments previously passed by the Budget Committee.
- D. Move that the Budget Committee recommend to the Eugene City Council, acting as the Urban Renewal Agency Board of Directors, the FY14 Budget for the Eugene Urban Renewal Agency that consists of the City Manager's FY14 Proposed Budget, including the property tax levies and/or rates contained therein, amended to reflect appropriations for prior year encumbrances and prior year capital projects.