



**Eugene Central Services
Finance**

**EUGENE BUDGET COMMITTEE
Monday, March 5, 2018
Emergency Services Training Center
1705 W. 2nd Ave., Eugene, OR 97402
5:30 p.m. – 8:30 p.m.**

- 5:30 p.m. I. Introductions, Welcome**
Scott Nowicki, Chair
- 5:40 p.m. II. Overview of the Workshop**
Jon Ruiz, City Manager
- 5:50 p.m. III. Budget Committee Updates**
Jamie Garner, Budget and Analysis Manager (AIC)
- 6:05 p.m. IV. Financial Condition Update and Upcoming Budget Cycle**
Twylla Miller, Finance Director (AIC)
Jon Ruiz, City Manager
- 6:50 p.m. V. Break**
- 7:05 p.m. VI. Spring Budget Process – Small Group Discussion**
- 8:05 p.m. VII. Election of Officers**
Scott Nowicki, Chair
- 8:20 p.m. VIII. Next Steps**
Budget Committee Chair
- 8:30 p.m. Adjourn**

The City of Eugene is committed to access for all participants. All events are held in wheelchair accessible rooms. For individuals who are hearing impaired, an interpreter, note taker or FM assistive listening system (if available) can be provided with three business days' notice prior to the event. Materials can be made available in alternate formats if requested in advance and are available on the City's website at www.eugene-or.gov/budget. To arrange for services or for more information about the session, please contact the Finance Division at (541) 682-5022.

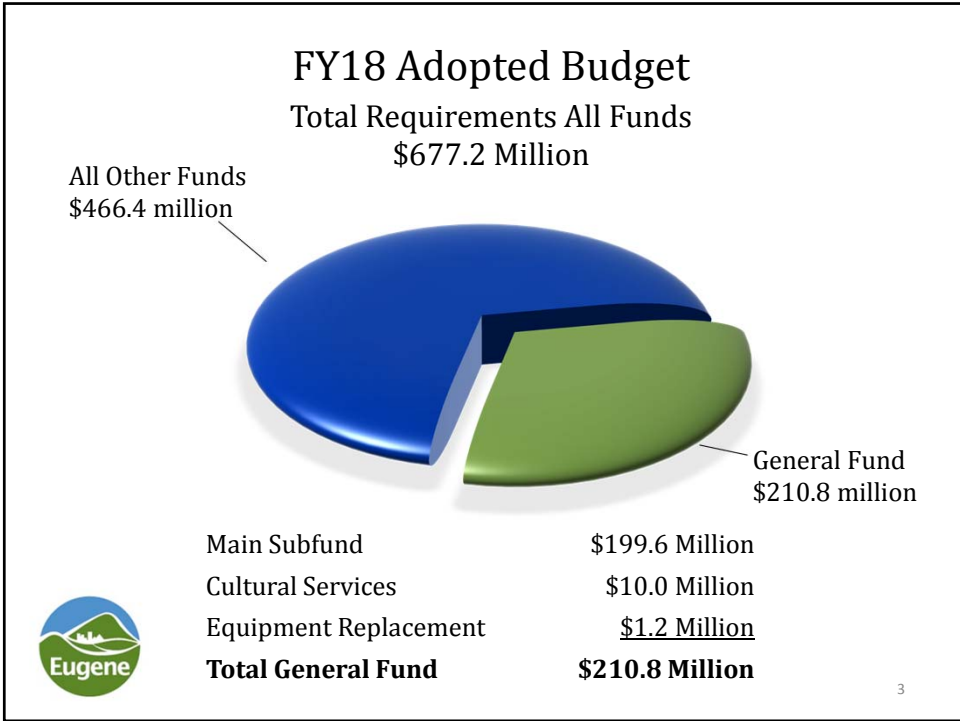
Financial Condition Update

Budget Committee
March 5, 2018








Focus on the General Fund



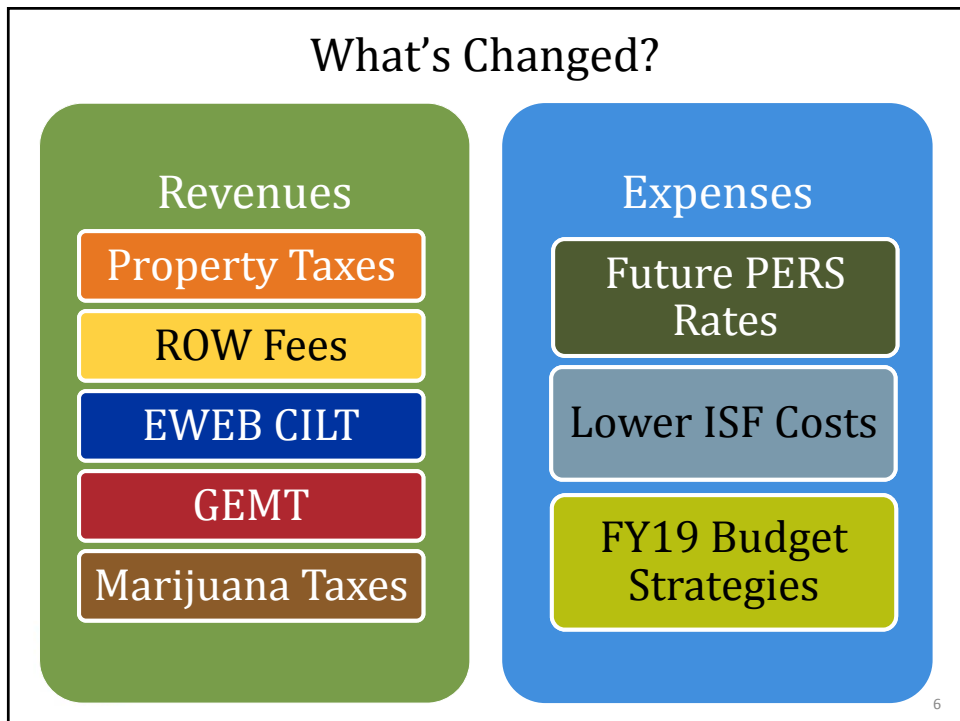
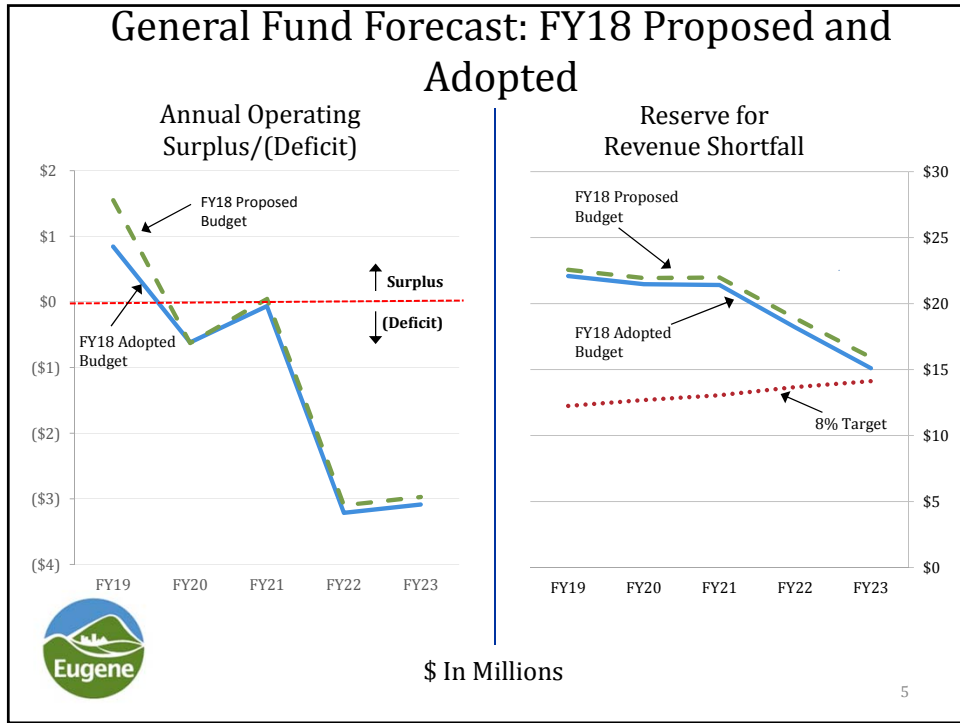


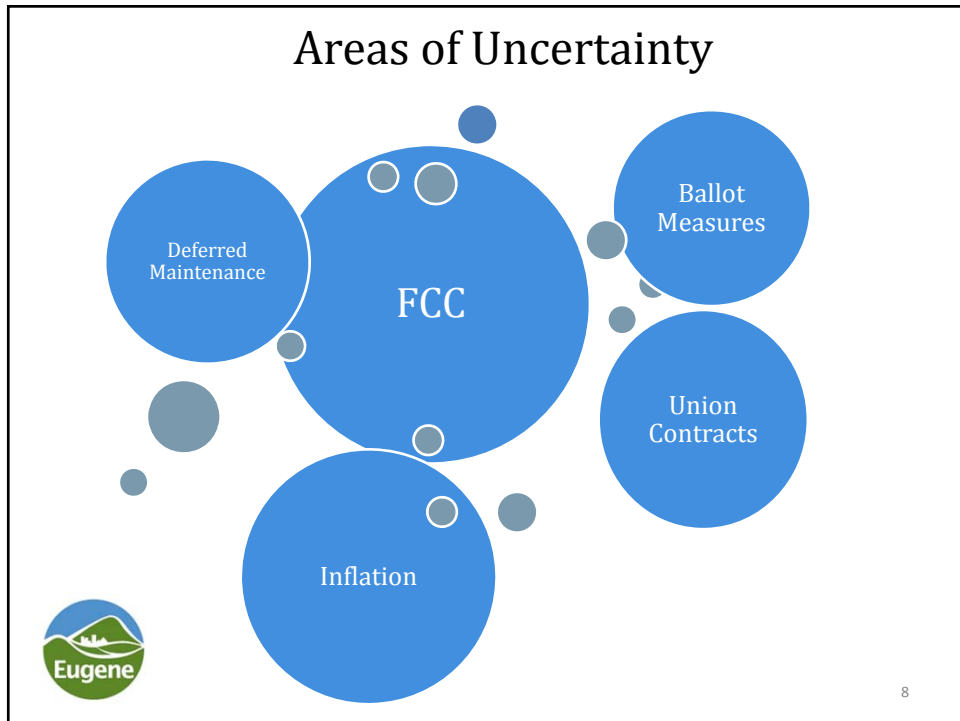
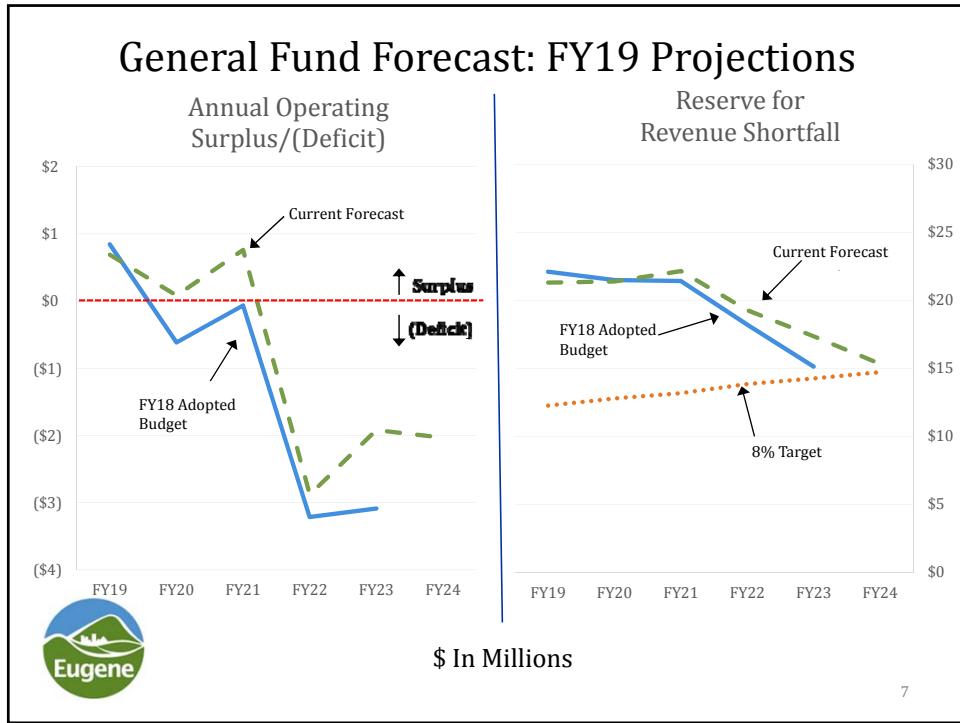
Forecast Basics

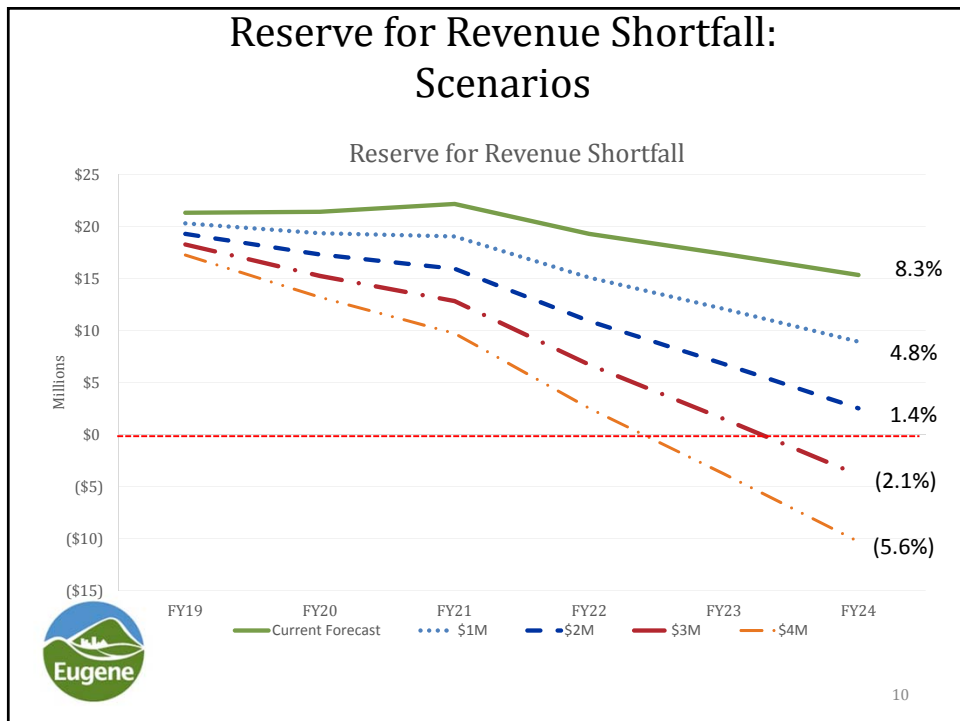
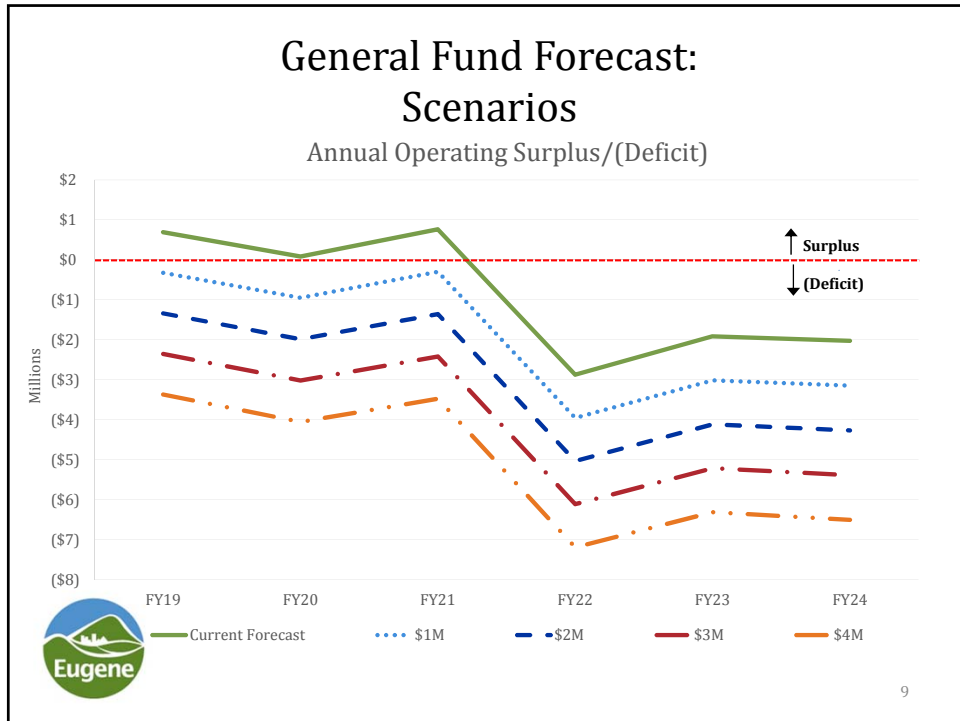
 <p>Revenues & expenses predicted at a point in time</p>	 <p>Updated several times throughout the year</p>
 <p>Monitored regularly</p>	 <p>Hundreds of variables</p>

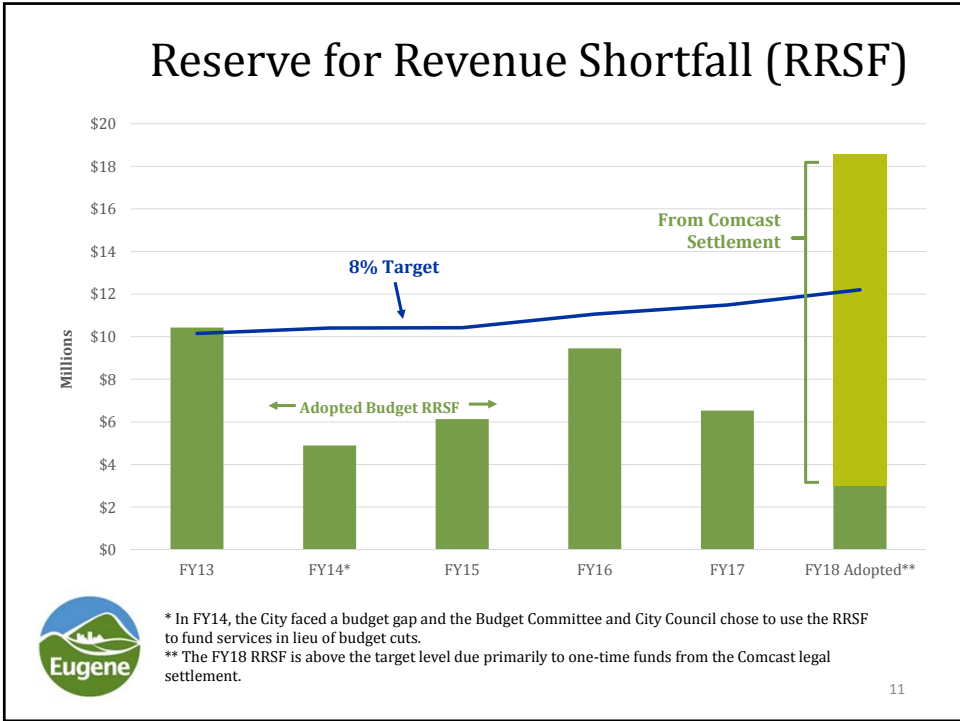


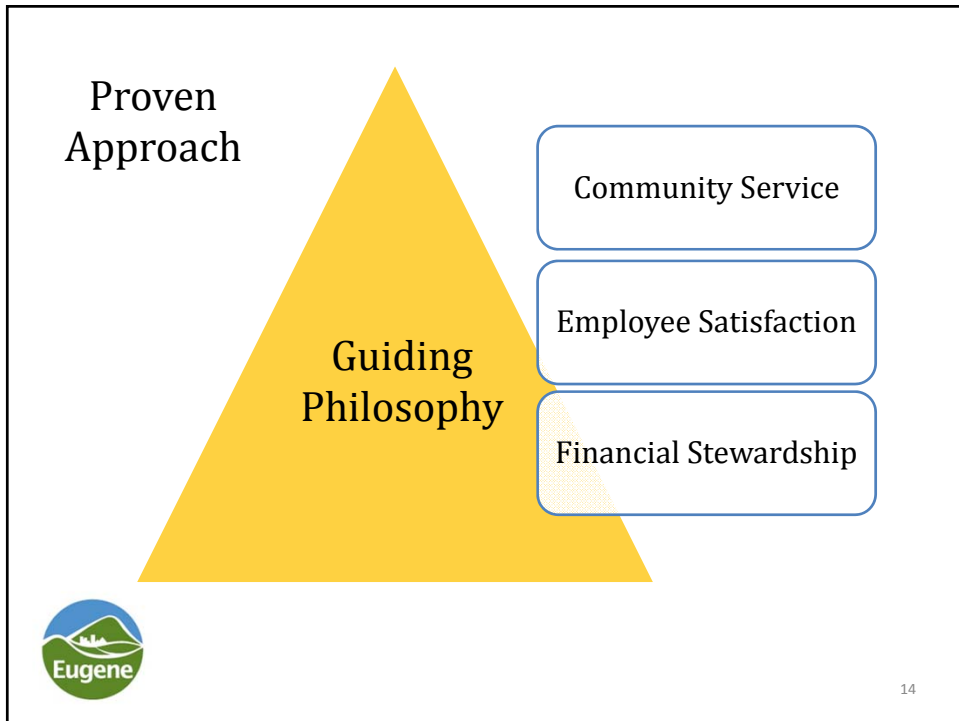
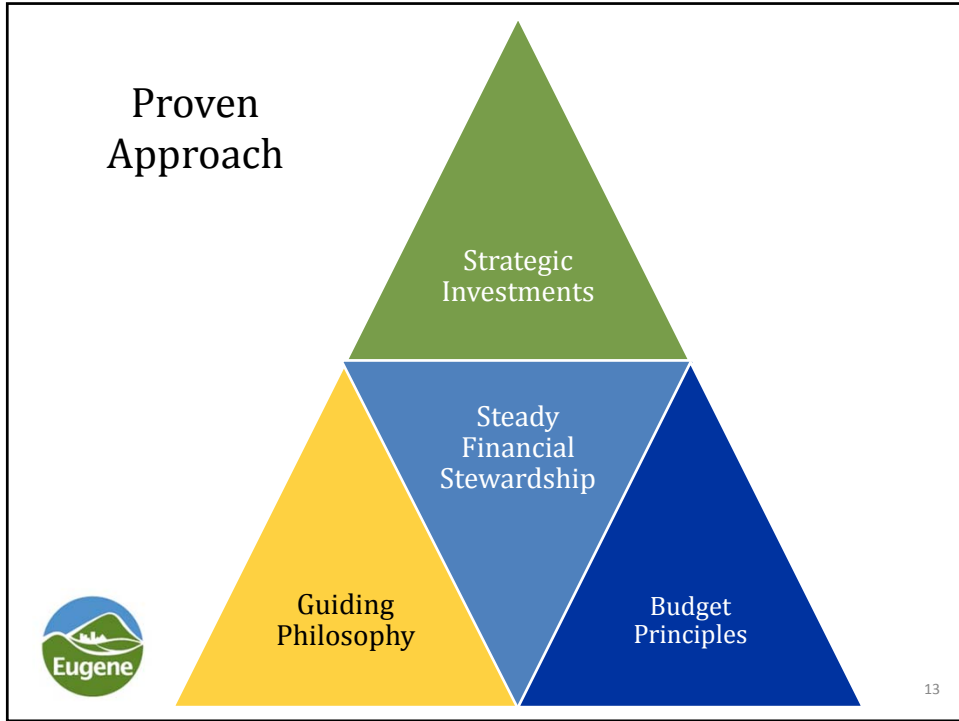
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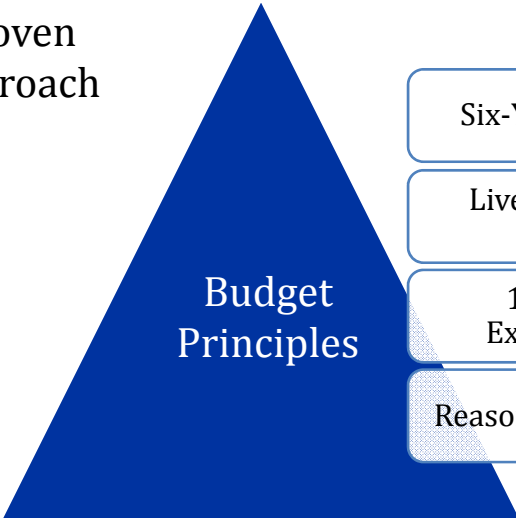









Proven Approach



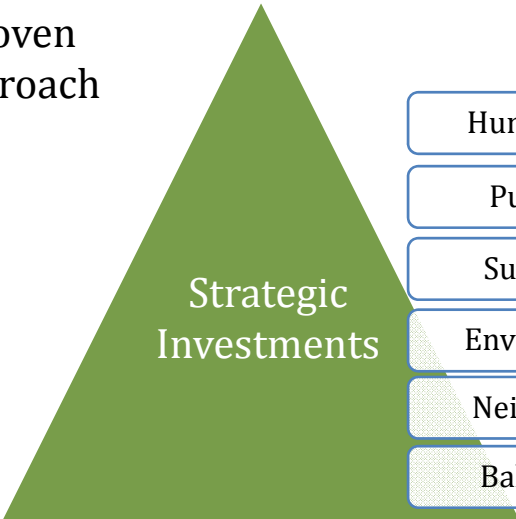
Budget Principles

- Six-Year Forecast
- Live Within Our Means
- 1X\$ for 1X Expenditures
- Reasonable Reserves




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Proven Approach



Strategic Investments

- Human Services
- Public Safety
- Sustainability
- Envision Eugene
- Neighborhoods
- Baker's Dozen



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Outcomes

Fiscally prudent budget

Maintained services and invested in community

Growing local economy and downtown revitalization

Maintained high "Aa1" bond rating

Successful voter approved levies

Sufficient reserves

Continued Receipt of GFOA awards



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Successful Bonds and Levies



Year 1 Levy Report Building Our Expanded Services



More hours and access

+



More programs for all ages

+



More materials and technology

=



Expanded services for 5 years

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City Maintains High Credit Rating

Bond Rating



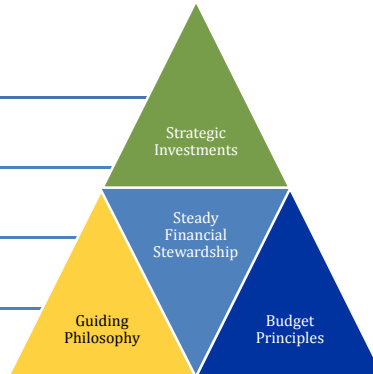
"The rating outlook is stable and reflects the expectation that the City will continue to manage its finances well, maintaining reserves at levels similar to historical results and debt at low levels. The City manages to its financial policies and has a history of stable financial performance."

Aa1

- Moody's Investors Service
June 2, 2016



- This** Proceed Cautiously
- Year** No Gap
- But Not Flush
- Stay the Course
- Maintain Reserves
- Keep an Eye on the Outyears
- Invest Strategically



FY19 Strategic Investments

Community
Justice

Public
Safety

Planning



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Current Council and URA Budget Related Items

- Ambulance System Update
- Community Justice System Update
- Parks and Recreation Operating Levy and Capital Bond Resolutions
- Transportation System Development Charge Methodology
- Railroad Quiet Zone



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