

# EUGENE URBAN RENEWAL AGENCY

## AGENDA ITEM SUMMARY



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Public Hearing and Action: A Resolution of the Urban Renewal Agency  
of the City of Eugene Adopting the Budget, Making Appropriations,  
and Declaring the Amount of Tax to be Certified  
for the Fiscal Year Beginning July 1, 2014 and Ending June 30, 2015

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Meeting Date: June 9, 2014  
Department: Central Services  
[www.eugene-or.gov](http://www.eugene-or.gov)

Agenda Item Number: 6  
Staff Contact: Vicki Silvers  
Contact Telephone Number: (541) 682-5082

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### **ISSUE STATEMENT**

This meeting is to conduct a public hearing and take action to adopt the fiscal year 2014-2015 (FY15) budget for the Urban Renewal Agency (URA) of the City of Eugene. Oregon Local Budget Law requires the URA Board of Directors to conduct a public hearing to receive testimony on the FY15 URA budget as recommended by the Budget Committee. ORS 294.456 requires the URA Board of Directors to pass a resolution adopting the budget, making appropriations, determining, levying and categorizing the ad valorem property taxes for the next fiscal year.

### **BACKGROUND**

#### **Financial and Resource Considerations**

Financial and resource considerations are detailed in the FY15 URA Proposed Budget document and in the Budget Committee meeting materials, which are available at [www.eugene-or.gov/budgetcommittee](http://www.eugene-or.gov/budgetcommittee).

#### **Budget Committee Recommendation**

The Budget Committee's final recommendation on the FY15 URA budget, approved on May 1, 2014, is as follows:

"Move that the Budget Committee recommend to the Eugene City Council, acting as the Urban Renewal Agency Board of Directors, the FY15 Budget for the Eugene Urban Renewal Agency that consists of the City Manager's FY15 Proposed Budget, including the property tax levies and/or rates contained therein, amended to reflect appropriations for prior year encumbrances and prior year capital projects."

The only change to the FY15 Proposed Budget was to add the capital carryover. A summary of the Budget Committee changes to the FY15 URA Proposed Budget is provided in Attachment A.

**Timing**

Under Oregon Local Budget Law, the FY15 URA budget must be adopted by June 30, 2014, and a copy of the adopting resolution must be filed with the Lane County Assessor by July 15, 2014.

**Other Background Information**

The FY15 Proposed Budget document, Budget Committee meeting materials, and Budget Committee FY15 budget motions are available on the City's website at [www.eugene-or.gov/budget](http://www.eugene-or.gov/budget).

**RELATED CITY POLICIES**

The FY15 URA budget was prepared following guidelines established in the Financial Management Goals and Policies.

**URA BOARD OF DIRECTORS OPTIONS**

After the public hearing on the FY15 URA budget as recommended by the Budget Committee has been held, the URA Board of Directors may make changes to the FY15 budget.

The Board may reduce budgeted appropriations in any fund by any amount, as long as resources and requirements remain in balance. No additional process steps are required when appropriations are reduced.

Budgeted appropriations may also be increased by the Board. If the total appropriation increase in any of the reporting funds is less than \$5,000 or 10% of the fund's appropriations as approved by the Budget Committee, whichever is greater, then no additional process steps are required. However, if the appropriations in any fund are increased by more than those limits, the URA Board of Directors must publish a revised budget notice and hold another public hearing before the adjusted budget can be adopted. Due to the timing requirements associated with the budget notice publication, the last option would effectively preclude the adoption of the FY15 budget by June 30, 2014.

If the URA Board of Directors decides to amend the FY15 budget resolution, the motion must contain specific appropriation line(s) being altered in the resolution, and each motion must be self-balancing, meaning that a resource and a requirement must exactly offset each other.

**URA DIRECTOR'S RECOMMENDATION**

The Agency Director recommends adoption of the FY15 URA budget as recommended by the Budget Committee.

**SUGGESTED MOTION**

Move to approve a resolution of the Urban Renewal Agency of the City of Eugene adopting the budget and making appropriations for the fiscal year beginning July 1, 2014, and ending June 30, 2015.

**ATTACHMENTS**

- A. Summary of Changes to the FY15 URA Proposed Budget
- B. Resolution Adopting the FY15 Urban Renewal Agency Budget
  - Exhibit A - Fund Schedules
  - Exhibit B - Fund Names

**FOR MORE INFORMATION**

Staff Contact: Vicki Silvers  
Telephone: (541) 682-5082  
Staff E-Mail: Vicki.J.Silvers@ci.eugene.or.us

OR

Staff Contact: Michael Allen  
Telephone: (541) 682-5512  
Staff E-Mail: Michael.L.Allen@ci.eugene.or.us

**Summary of Changes to the Urban Renewal Agency  
of the City of Eugene FY15 Proposed Budget**

**Attachment A**

Fund / Department	FY15 Proposed Budget	<----- Budget Committee Actions ----->				FY15 Adopted Budget
		Misc. Actions	Encumbrances Reserve/Carryover	Capital Carryover	Budget Comm. Recommend.	
<b>A. <u>Downtown General Fund</u></b>						
Planning and Development	105,000				105,000	105,000
Special Payments	1,321,200				1,321,200	1,321,200
Balance Available	17,650				17,650	17,650
<b>Total</b>	<b>1,443,850</b>	-	-	-	<b>1,443,850</b>	<b>1,443,850</b>
<b>B. <u>Downtown Debt Service Fund</u></b>						
Debt Service	2,130,000				2,130,000	2,130,000
Interfund Transfers	105,000				105,000	105,000
Balance Available	1,163,767				1,163,767	1,163,767
<b>Total</b>	<b>3,398,767</b>	-	-	-	<b>3,398,767</b>	<b>3,398,767</b>
<b>C. <u>Downtown Capital Projects Fund</u></b>						
Capital Projects	-			540,972	540,972	540,972
Balance Available	19,759				19,759	19,759
<b>Total</b>	<b>19,759</b>	-	-	<b>540,972</b>	<b>560,731</b>	<b>560,731</b>
<b>D. <u>Riverfront General Fund</u></b>						
Planning and Development	237,164				237,164	237,164
Balance Available	8,181,654				8,181,654	8,181,654
<b>Total</b>	<b>8,418,818</b>	-	-	-	<b>8,418,818</b>	<b>8,418,818</b>
<b>E. <u>Riverfront Capital Projects Fund</u></b>						
Capital Projects	-			159,156	159,156	159,156
Balance Available	733,939				733,939	733,939
<b>Total</b>	<b>733,939</b>	-	-	<b>159,156</b>	<b>893,095</b>	<b>893,095</b>
<b>TOTAL URBAN RENEWAL AGENCY BUDGET</b>	<b>14,015,133</b>	-	-	<b>700,128</b>	<b>14,715,261</b>	<b>14,715,261</b>

RESOLUTION NO. \_\_\_\_\_

**A RESOLUTION OF THE URBAN RENEWAL AGENCY OF THE CITY OF EUGENE  
ADOPTING THE BUDGET, MAKING APPROPRIATIONS,  
AND DECLARING THE AMOUNT OF TAX TO BE RECEIVED  
FOR THE FISCAL YEAR BEGINNING **JULY 1, 2014** AND ENDING **JUNE 30, 2015**.**

The Urban Renewal Agency of the City of Eugene finds that adopting the budget and making appropriations is necessary under ORS 294.305 to ORS 294.565.

NOW, THEREFORE,

BE IT RESOLVED by the Urban Renewal Agency of the City of Eugene, as follows:

Section 1. The budget for the Urban Renewal Agency of the City of Eugene for the Fiscal Year beginning **July 1, 2014** and ending **June 30, 2015**, set forth in attached Exhibit "A" is hereby adopted.

Section 2. The amounts for the Fiscal Year beginning **July 1, 2014** and ending **June 30, 2015**, and for the purposes shown in the attached Exhibit "A" are hereby appropriated.

Section 3. That the following be certified to the County Assessor of Lane County, Oregon:

The Downtown Plan Area is an Option One plan that shall receive the maximum amount of revenue that may be raised by dividing the taxes under section 1c, Article IX, of the Oregon Constitution.

The Riverfront Plan Area shall receive the maximum amount of revenue that may be raised by dividing the taxes under section 1c, Article IX, of the Oregon Constitution. This plan shall be certified under Section 3, Other Standard Rate Plans.

Section 4. That the City of Eugene Finance Director is hereby requested to certify the levies as herein made and set forth to the County Assessor of Lane County, Oregon, and shall file with the County Assessor a copy of the budget as finally adopted, and such other documents as required by ORS 294.458.

Section 5. The list of fund numbers and fund titles set forth in attached Exhibit "B" is hereby adopted, and any fund numbers or fund titles in conflict herewith are hereby repealed.

The foregoing Resolution adopted this **9th day of June, 2014**.

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Director

Exhibit A

Urban Renewal Agency of the City of Eugene  
FY15 Budget Fund Schedules

<u>Downtown General Fund</u>	\$
<b>Department Operating</b>	
Planning and Development	105,000
<b>Total Department Operating</b>	<u>105,000</u>
<b>Non-Departmental</b>	
Special Payments	1,321,200
Balance Available*	17,650
<b>Total Non-Departmental</b>	<u>1,338,850</u>
<b>Total Downtown General Fund</b>	<u><u>1,443,850</u></u>
 <u>Downtown Debt Service Fund</u>	
<b>Non-Departmental</b>	
Debt Service	2,130,000
Interfund Transfers	105,000
Balance Available*	1,163,767
<b>Total Non-Departmental</b>	<u>3,398,767</u>
<b>Total Downtown Debt Service Fund</b>	<u><u>3,398,767</u></u>
 <u>Downtown Capital Projects Fund</u>	
<b>Total Capital Projects</b>	<u>540,972</u>
<b>Non-Departmental</b>	
Balance Available*	19,759
<b>Total Non-Departmental</b>	<u>19,759</u>
<b>Total Downtown Capital Projects Fund</b>	<u><u>560,731</u></u>
 <u>Riverfront General Fund</u>	
<b>Department Operating</b>	
Planning and Development	237,164
<b>Total Department Operating</b>	<u>237,164</u>
<b>Non-Departmental</b>	
Balance Available*	8,181,654
<b>Total Non-Departmental</b>	<u>8,181,654</u>
<b>Total Riverfront General Fund</b>	<u><u>8,418,818</u></u>

**Urban Renewal Agency of the City of Eugene  
FY15 Budget Fund Schedules**

**Riverfront Capital Projects Fund**

<b>Total Capital Projects</b>	<u>159,156</u>
<b>Non-Departmental</b>	
Balance Available*	<u>733,939</u>
<b>Total Non-Departmental</b>	<u>733,939</u>
<b>Total Riverfront Capital Projects Fund</b>	<u><u>893,095</u></u>
<b>Total Resolution</b>	<u><u>14,715,261</u></u>

\* Balance Available amounts are not appropriated for spending and are shown for information purposes only.

**Urban Renewal Agency  
Fund Names**

<u>Reporting Fund</u>	<u>Managing Fund</u>	<u>Fund Titles</u>
817	817	Downtown General Fund
812	812	Downtown Debt Service Fund
813	813	Downtown Capital Projects Fund
821	821	Riverfront General Fund
823	823	Riverfront Capital Projects Fund