



# Housing Rehabilitation Loan Program

CREATING STABLE, SAFE & AFFORDABLE HOUSING FOR RESIDENTS AND FAMILIES

Eugene residents identify housing affordability as one of the City's most important problems. Access to safe, high quality, affordable housing creates stability and opportunity for families and individuals who have difficulty affording housing.

Eugene's Community Development Block Grant (CDBG) **Housing Rehabilitation Loan Program** provides low-interest loans and grants to low- or moderate-income homeowners and rental properties for emergency repairs and accessibility improvements. These funds help ensure safe, accessible, and affordable homes for people with disabilities, low-income families, individuals, youth, seniors, and others with special needs.

## OLIVE PLAZA

Olive Plaza is 12-story 150 unit apartment building located in downtown Eugene, Oregon. The property is a Department of Housing and Urban Development (HUD) subsidized independent living community for low and very-low income elderly persons 62 years of age and older and individuals that are mobility impaired whose annual income is below 50 percent of the area median. The property utilizes the Section 202 Federal housing program to make rent affordable to lower income tenants.



As part of planned rehabilitation, repairs and seismic upgrades to the facility, the owners of Olive Plaza, Christian Homes of Oregon, applied to the City of Eugene Community Development Division primarily for relocation assistance under their Housing Rehabilitation Loan Program. CDBG assistance in the amount of \$400,000 will fund the voluntary temporary relocation of all the tenants of Olive Plaza during the rehabilitation period and some building rehabilitation costs.

The proposed project provides an important affordable housing asset to the community, and meets CDBG low-income housing national objectives. Relocation assistance will cover eligible costs required under 49 CFR (Code of Federal Regulations) Part 24 (Uniform Relocation Assistance and Real Property Acquisition Policies Act) as well as soft costs of rehab.

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Want to know more? Contact us — let's talk ▶▶▶

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